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SEEKE TEARRIET PROPERTY



November 28, 2012

FIRST UNION RAIL

One O'hare Centre 6250 River Road, Suite 5000 Rosemont, IL 60018-4214

Tel 847.318.7575 Fax 847.318 7588 www.firstunionrail.com

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S W., Suite 100
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Agreement

Dear Section Chief

Enclosed for recordation pursuant to the provisions of 49 U S.C. Section 11301(a) are two (2) originals and one (1) copy of a Memorandum of Lease Agreement dated October 4, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Lease Agreement which was duly filed with the Surface Transportation Board under primary Recordation Number 25304.

The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation Lessee: American Colloid Company

One O'Hare Centre A Division of Ameol International Corp.

6250 N. River Road, Suite 5000 2870 Forbs Avenue

Rosemont, IL 60018 Hoffman Estates, IL 60192

A description of the railroad equipment covered by the enclosed document is for twenty-three (23) hopper cars having FURX and NDYX marks (see Exhibit A for specific car numbers).

A short summary of the document to appear in the index follows Memorandum of Lease

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,

Marcia Dunne

Senior Documentation Specialist

Enclosures (ACOL008/A)

ASSGN NO.: ACOL008/A

MEMORANDUM OF LEASE

SURFACE I HANSPORTATION BOARD

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the day of ______, _____, _____, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and American Colloid Company ("Lessee"), a Delaware corporation. WITNESSETH: The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"), dated as of September 30, 2004, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 6 to the Leage (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of 2012, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider. IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written. LESSOR: FIRST UNION RAIL CORPORATION ATTEST: Name: RICHARD E SEYMOUR VICE PRESIDENT SALES & MARKETING Title: PREIBURGER Name: SEDE 6 1A Title MGR. OF DOWNENTATION Executed on this He day of Colde, 300 [CORPORATE SEAL] edged his/her due execution of the foregoing Memorandum of Lease. WITNESS my hand and official stamp or seal, this 4th day of October, 212

My Commission Expires:

g-2-2014 (Notary Public)



Motary Public

AMERICAN COLLOID COMPANY ATTEST: By: Jams A. Ken Name: James A. Kenr By: Mustine Stipl. Title: UP Supply CHair Name: Mristina Gife. Title: Almin. Asst. Executed on this 18th day of September, 2012. [CORPORATE SEAL] STATE OF Ne braska COUNTY OF Scotts Bluff I, Jody K. Stricker, a Notary Public of the County and State aforesaid, certify that JAMES A. KERR personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease WITNESS my hand and official stamp or seal, this 18 day of Sept., 2012

& Stucker

GENERAL NOTARY - State of Nebraska JODY K. STRICKER My Comm. Exp. Feb 20, 2015

LESSEE:

Commission Expires:

(Notary Public)

EXHIBIT A to MEMORANDUM OF LEASE

NUMBER OF CARS:

Twenty-three (23)

DESCRIPTION OF CARS:

Covered hopper cars.

CAR NUMBERS:

893404
893410
893422
893437
893440
893907
893944
893945
894001
894090
894320
893401
893434
893815
893884
893908
893934
894034
894035
894041
894065
894066
894083
074003